FTX reveals corrupt heart of government

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By Terry A. Hurlbut

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A company calling itself FTX went bankrupt last week, and took a major Democratic Party mega-donor down with it. Naturally in all the excitement about the Red Wave and the triple seawall that stopped it, few paid attention. High finance always – always – confuses those who don't play that game. But new details, that even the Mainstream Media can't hide, paint a picture of deep corruption. FTX now appears to have laundered billions of dollars pledged to one dubious purpose, to finance the Democratic Party's campaigns. These were public funds, and too many people in government and the Party knew it. Democratic Party voters now need to ask themselves: are they copacetic with such thievery?

The FTX story

The most detailed report on FTX, what they did, and how they crashed, come from an author calling himself "Noah." (Do *not* confuse him with Trevor Noah, of *Daily Show* fame and an unabashed leftist.) This morning he published <u>this piece</u> in his *We Love Trump* newsletter, after publishing <u>another piece</u> last night. A young man named Samuel Bankman-Fried, or "SBF" for short (how he must love initialisms!), founded FTX. He also is on record as the second largest Democratic Party donor – a relatively distant second to George Soros. Twitter user ProCoinNews shared this graphic:

<u>#SBF</u> #Biden#Soros #WEF

Oh my... pic.twitter.com/m11g8eE8Pt

— ProCoinNews (@ProCoinNews) November 12, 2022

"Noah" describes where that money came from.

The U.S. takes billions upon billions of taxpayer dollars and funnels those over to Ukraine. Ukraine then puts those billions into FTX. (Remember, it appears to not be a real company, more like a government plant.) FTX is owned by Sam Bankman-Fried. SBF then takes the billions and donates them back to the Democrat party. This part is not speculation: SBF was the #2 largest donor to the Democrats right behind George Soros. The Democrat party then funnels the money to people like Joe Biden (10% for the Big Guy!) and uses it to … run election [campaigns], in all states at all levels.

Twitter user Kim Dotcom explains it with a graphic:

pic.twitter.com/kS5ZWrfPfs

— Kim Dotcom (@KimDotcom) November 13, 2022

Elon Musk, who now owns Twitter, offered his two mites yesterday:

SBF was a major Dem donor, so no investigation

- Elon Musk (@elonmusk) November 13, 2022

pic.twitter.com/XpH56PxLgm

— Elon Musk (@elonmusk) November 13, 2022

From Jack Posobiec and *The Post-Millennial*:

It is increasingly looking like the Democrats 2022 campaigns were funded by kickbacks from Ukraine funding using FTX as the pass-through vehicle

No wonder dude is scared for his life after ripping off these people <u>https://t.co/Te5iqmpMqj</u>

— Jack Posobiec 鬥 (@JackPosobiec) November 13, 2022

Evidence of impropriety by FTX

These sources have evidence. The cryptocurrency news site *CoinDesk* <u>reported</u> the association between FTX and Ukraine last springtime. At the time, all that *CoinDesk* seemed to know was that FTX was converting cryptocurrency donations for Ukraine into regular currency (which the cryptocurrency community calls "fiat") for deposit in the National Bank of Ukraine.

Evidently that wasn't the end of FTX' questionable practices. So on the week of the election, customers started a run on the exchange. FTX, having exhausted its reserves, <u>filed for</u> <u>bankruptcy</u>, according to Reuters.

Press Release pic.twitter.com/rgxq3QSBqm

— FTX (@FTX_Official) November 11, 2022

And then came this:

pic.twitter.com/DkCx8xwsiG

A Twitter user calling herself "Sarah Connor" (after the female lead in the *Terminator* franchise) sent this as an image:

At this early hour, it *appears* that tens of billions in American "military aid" to Ukraine, which was allegedly to be used to fight Russia, was cash that Ukraine did *not* use to fight Russia, but instead invested into FTX! And, as you might guess from the bankruptcy filing ... it now seems that all the money is ... gone.

Yes, you read that correctly. Instead of using U.S. military aid to fight Russia, Ukraine "invested" part of it, or all of it, into FTX. And right now, it looks [as if] all the money is gone.

Also at this early hour, it now also *appears* that the chief of FTX, Sam Bankman-Fried, was the number-two donor to the Democrats. He was only outspent by George Soros himself!

Further details

It *seems* Ukraine was receiving money from the U.S., Ukraine sent it to FTX, and FTX sent it to Democrats, who originally voted to send it to Ukraine. At this hour, it *appears* to some observers, to be pure, criminal, money-laundering, and a criminal conspiracy to violate campaign finance laws. It now seems to closely-watching observers that the kid burned his own company – and his own [hindquarters] – just to make sure the Dems won the midterm elections, and seems to have done it by pulling the rug out from all those that had funds there in FTX.

So the collapse of FTX is now linked not only to Ukraine, but also to U.S. Democratic politicians who got money from Sam Bankman-Fried, to campaign for the just-ended elections!

See also this story by Joe Hoft at *The Gateway Pundit*, saying much the same.

Two other users suggested that "SBF" had another motive: to "demonstrate" the "need" to regulate cryptocurrency. Which is exactly what Karine Jean-Pierre called for on Thursday.

NOW – White House: "Regulation of cryptocurrencies is needed." pic.twitter.com/01C9VYkff4

- Disclose.tv (@disclosetv) November 10, 2022

All for the purpose of destabilization, taken from the Marxist playbook. Create distrust in other currencies with the ultimate goal of public submission to a universal digital currency. – Dissent will not be allowed once in place.

— Chad Morgan (@ChadMor74679701) November 14, 2022

The Daily Caller <u>reports</u> that the Commodities Futures Trading Commission is investigating. This came after "SBF" moved \$10 billion in client assets from FTX to another firm he owned, Alameda Research. Now Reuters <u>reports</u> another embarrassment: over \$1 billion of those funds are missing. In fact Reuters had already <u>reported</u> that Alameda had losses that FTX executives did not know about. Reuters further <u>reported</u> on an investigation of FTX by the Securities and Exchange Commission.

Who else is involved

No one can seriously expect Samuel Bankman-Fried to go to prison for what he did. Miranda Devine at *The New York Post* reports that "SBF" hopped to the Bahamas on his way to Dubai. Bahamian authorities then arrested him and have him in custody.

Moving forward, the Democratic Party has lost their number-two donor. He had been planning to donate over \$100 million and as much as \$1 billion to Democrats for 2024. That will not happen – at least not through Samuel Bankman-Fried.

But, sadly, there might literally be more where he came from. As recently as 2019, no one had ever heard of him. He dropped big money in the 2020 campaign. No doubt the Democrats are busy looking for their next Samuel Bankman-Fried.

Furthermore, voters need to ask themselves how much the Democratic agenda really means to them. Democrats in Congress, most of whom won re-election, voted to use Ukraine as a money laundry. Ukraine willingly took part in this scheme. So this isn't about Samuel Bankman-Fried or FTX. This is about every Democrat from the White House down.

Also, anyone wondering whether Ukraine was a just cause, now has the answer: No. A country genuinely facing undeserved conquest does not spend money on elections in another country. Not when its enemy has annexed ten percent of it! Yet that is what Ukraine did.

What next?

This is a test of the American community. Two years from now (or one year in New Jersey and Virginia), voters will have another decision to make. If we must believe that the election results are genuine, then most voters, last week, decided that they:

- Did not care whether they were better off now than two years ago, and blamed "those evil Republicans,"
- Are perfectly copacetic with psychological, physiological, and surgical experimentation on children, and
- Are *equally* willing to risk "nuclear combat toe-to-toe with the Rooskies" if it means raising money to beat "those evil Republicans" in an election.



Watch Video At: https://youtu.be/bcwEVjxfrmU

Next voters must ask themselves how willing are they to *steal* large amounts of money from fellow citizens. Forced charity, i.e. the welfare state, is one thing – perhaps someone might sympathize. But now we see wholesale theft of taxpayers' money to finance political campaigns.

If that's where we have come – if people shrug this story off with the Big So What – then the secessionists are right. Andrew Torba is right to call upon people to "balkanize and build." Dan Miller is right to call for Texas to secede from the Union. Mike McCarter is right to try to lead at least seventeen Oregon counties to become part of Idaho instead. (He even has polling data to <u>show</u> that northwestern Oregonians might gladly say good-bye to those counties, once they realized how much retaining them costs them in taxes.)

We vote again in two years. You decide.